

ISLAMIC INTERNATIONAL ARAB BANK	
Establish In	: 1997
Address	: Amman - Wasfi Al-Tal St.
Telephone	: (5694901/9)
P.O.Box	: (925802) Amman 11190
E-Mail	:
Fax	: (5694914)
No. of Branches	: Local: 11 Abroad: —

Auditors	: Saba & Co.
Legal Counselor	: Farouk Al- Muhtadi

<u>Main Objectives of the Co.:</u> Practicing all banking, financing and investment businesses in accordance with the Islamic Sharia'a.
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Board of Directors
Abdel Hamid Shoman / Chairman Mouneeb Al-Masri / Vice Khalidoun Abu Hassan Jamil Dasouki Salem Burkan
General Manager Jamil Dasouki
Termination Date of the Board: 28-03-2005

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	3	0	0	3	1,200,000	0	0	1,200,000	3.000	0.000	0.000	3.000
Companies	1	0	0	1	38,800,000	0	0	38,800,000	97.000	0.000	0.000	97.000
Gov. Agencies	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Total	4	0	0	4	40,000,000	0	0	40,000,000	100.000	0.000	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Arab Bank	97.00

No. of Employees			
	Male	Female	Total
Jordanians	154	55	209
Non-Jordanians	0	0	0

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Trading Information	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)		
Value Traded(JD)	0	0
No. of Shares Traded	0	0
No. of Transactions	0	0
No. of Subscribed Shares	40,000,000	40,000,000
Market Capitalization	–	–
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash and Balances at Central Banks	11,425,681	12,302,156
Balances at Banks and Financial Institutions	83,391,661	117,033,839
Deposits at Banks and Financial Institutions	0	0
Trading Investments	0	0
Available for Sale Investments	0	0
Held to Maturity Investments, Net	0	0
Investments in Affiliates	0	0
Direct Credit Facilities, Net	64,173,854	97,063,099
Provision for Credit Facilities (Investment Risk Provision)	787,786	1,436,235
Fixed Assets, Net	3,906,929	3,945,231
Other Assets	34,137,625	22,902,109
Total Assets	197,035,750	253,246,434

Liabilities & Shareholders Equity

Liabilities (JD)	2000	2001
Customers Deposits	77,361,120	112,435,616
Banks & Financial Institutions Deposits	66,213,929	81,563,954
Cash Margins	1,262,692	2,611,164
Other Liabilities	7,021,232	11,076,809
Total Liabilities	151,858,973	207,687,543

Shareholders Equity (JD)

Authorized Capital	40,000,000	40,000,000
Subscribed Capital	40,000,000	40,000,000
Paid In Capital	40,000,000	40,000,000
Legal Reserve	706,793	1,102,220
Voluntary Reserve	554,762	554,762
Other Reserves	981,716	981,716
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	2,500,000	0
Foreign Currencies Translation	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	433,506	2,920,193
Total Shareholders Equity	45,176,777	45,558,891
Total Liabilities	197,035,750	253,246,434

Income Statement (JD)

2000

2001

Revenues	4,940,700	6,484,490
Return on Unrestricted Inv. Accounts and Inv. Risk Provision	2,890,951	3,746,361
Bank's Share in Income	2,049,749	2,738,129
Net Commissions Income	255,664	369,293
Gains from Financial Assets and Instruments	0	0
Other Operations Income	4,590,525	3,920,910
Net Operational Income	6,895,938	7,028,332
Depreciation & Amortization (period)	476,687	591,757
Investment Risk Provision (period)	494,070	648,449
Total Operational Expenses	2,601,816	3,074,056
Operational Income	4,294,122	3,954,276
Other(Expenses) Revenue	0	0
Minority Interest	0	0
Net Income Before Tax	4,294,122	3,954,276
Income Tax (period)	1,073,530	993,078
Income Tax (previous years)	0	0
Jordan Universities Fees	42,941	39,542
Scientific Research Fees	42,941	39,542
Net Income	3,134,710	2,882,114

Cash Flow (JD)

Cash Balance (Beginning)	14,082,437	28,603,413
Net Cash Flow from (Used In) Operating Activities	14,657,172	22,108,764
Net Cash Flow from (Used In) Investing Activities	-268,263	-630,059
Net Cash Flow from (Used In) Financing Activities	0	-2,500,000
Differences in Exchange	132,067	169,923
Cash Balance (Ending)	28,603,413	47,752,041

Financial Ratios

2000

2001

Turnover Ratio %	0.00	0.00
Earning Per Share (JD)	0.08	0.07
Dividend Per Share (JD)	0.06	0.00
Book Value Per Share (JD)	1.13	1.14
Price Earnings Ratio (Times)	0.00	0.00
Dividend Yield %	–	–
Dividends Per Share to Earning Per Share %	79.75	0.00
Price to Book Value (Times)	0.00	0.00

Return On Assets %	1.59	1.14
Return On Equity %	6.94	6.33
Bank's Share in Income and Commissions Income/Operational	33.43	44.21
Revenues /Credit Facilities, Net %	7.70	6.68
Net Income / Total Revenues %	32.03	26.75
Total Revenues / Total Assets %	4.97	4.25
Investment Risk Provision / Credit Facilities%	1.23	1.48

Equity Ratio %	22.93	17.99
Shareholders Equity /Total Deposits%	31.47	23.48
Debt Ratio %	77.07	82.01
Total Deposits/Total Assets%	73.51	77.64

Net Credit Facilities to Total Assets%	32.57	38.33
Net Credit Facilities to Total Deposits%	44.70	50.03
Shareholders Equity to Credit Facilities, Net%	70.40	46.94

Quick Ratio(Times)	0.66	0.67
Cash & Investments to Total Deposits%	66.04	66.67
Cash + Trading Investments / Total Deposits (Times)	0.66	0.67